OFFICE OF

THE TOMBSTONE MILL AND MINING COMPANY,

220 SOUTH FOURTH STREET,

GEORGE BURNHAM, PRESIDENT.
W. J. CHEYNEY, GENERAL MANAGER.
I. W. McELWEE, ASST. TREAS. & SEC.

Philadelphia, January 20th 1894. 18

My dear Son:-

Mr.Bennett has just left me after my reading to him your letters regarding Bangor, in full with the exception of certain personal matters which of course I omitted. He says that his recollection of the letters from Meyers differs from yours in two points:1st-the amount of working capital being but $1500.as against your $4000.or $2500. 2nd-that the purchase price of the property was to be $15000. whereas your letter reads as follows:- "The bond on the terms that I mentioned amounts practically to a lease without royalty for one year with the additional option to purchase for $1500.at the end of that time".

Mr.B.suggests that you have omitted a cipher.He says that your expression "amounts practically to a lease without royalty" is exactly his recollection. He expressed himself very much pleased with your opinion of the property and said that he would leave the matter in my hands, and if we thought best after my seeing you in San Francisco,to go into it, that he would take all the interest he could carry on the same basis with me. The extent of his ability depends,he says,upon whether Prof. Emmons keeps up his payments;they are monthly-$500.each for ten consecutive months-only ~~xxxxxx~~ two of which have been paid. I told him that I really ~~had~~ attached very little importance to the matter until I received your letters and had rather supposed when I transmitted Mr.Meyers letter to you that the thing would end there.My only urgent request to

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you being that ~~you~~ in case you did not go to Oroville, that you should so notify Mr. Meyers as I thought he would be expecting you there. I do not feel that I can say anything further upon the subject until I see you which I am relying upon doing the middle of February.

I expect to see your Mother this evening and return here Monday morning and hope to get away the night of the 25th.

B. and myself are interested to see Meyers' letter as we both seem to have read it one half.

I was at Media overnight and left all there as well as usual this mg.

Love to aff-father &

W. J. Cheyney